

## **TOWN OF TISDALE**

### **BYLAW NO. 7/20**

#### **A BYLAW TO ESTABLISH PROPERTY TAX DISCOUNTS AND PENALTIES**

The Council of the Town of Tisdale in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Town of Tisdale are deemed to be imposed on the first day of January in each year and shall be due on the 31<sup>st</sup> day of December in each year.

2. Penalty on Arrears of Municipal Taxes

- a) Municipal taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 12% per annum, added on the first day of each month. The penalty shall be applied to the total taxes that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Discount for Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent to encourage prompt payment of the current year's taxes on properties.
- b) Payments of current taxes received before the end of May shall be eligible for a discount of 15% of the amount paid on the municipal levy only.
- c) Payments of current taxes received from the end of May until the end of June shall be eligible for a discount of 13% of the amount paid on the municipal levy only.
- d) Payments of current taxes received from the end of June until the end of July shall be eligible for a discount of 11% of the amount paid on the municipal levy only.
- e) Payments of current taxes received from the end of July until the end of August shall be eligible for a discount of 9% of the amount paid on the municipal levy only.
- f) Payments of current taxes received from the end of August until the end of September shall be eligible for a discount of 7% of the amount paid on the municipal levy only.
- g) Payments of current taxes received from the end of September until the end of October shall be eligible for a discount of 5% of the amount paid on the municipal levy only.
- h) Payments of current taxes received from the end of October until the end of November shall be eligible for a discount of 3% of the amount paid on the municipal levy only.
- i) Payments of current taxes received during the month of December shall have no discount applied.

4. Discount for Prepayments

- a) From January 1 until the time the notice of levy is sent discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- b) The rate of discount relative to prepayment of taxes shall be 15% on the municipal levy only.

5. Repeal

- a) Bylaw #6/15 is hereby repealed.

6. Come Into Force

This bylaw shall come into force on April 13, 2020.

[SEAL]

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Mayor

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CAO

CERTIFIED A TRUE COPY of Bylaw No. 7/20 passed by a resolution of Council of the Town of Tisdale on the 13th day of April, 2020.

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BRAD HVIDSTON  
CAO