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Town of Tisdale

*Annual Financial Statements
And Supporting Schedules*

For The Year Ended

December 31, 2020

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G.S.T. Reg. No. 86131 0845

To the Council of the
Town of Tisdale,

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Town of Tisdale (the Organization), which comprise the financial position as at December 31, 2020, and the changes in statements of operations, changes in financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position of the Organization as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

W E Woolley CPA Prof. Corp.

Tisdale, Saskatchewan.
June 7, 2021.

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

WE Woolley CPA Prof. Corp., an independent firm of CPA's, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator

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Municipality of Tisdale
 Consolidated Statement of Financial Position
 As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,617,973	3,198,484
Taxes Receivable - Municipal (Note 3)	673,233	582,434
Other Accounts Receivable (Note 4)	1,380,249	385,125
Land for Resale (Note 5)	2,576,191	2,638,925
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	8,247,646	6,804,968
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	374,876	480,353
Accrued Liabilities Payable	-	-
Deposits	320,121	149,450
Deferred Revenue (Note 9)	135,258	137,019
Accrued Landfill Costs (Note 10)	* 1,950,000	212,100
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	6,596,336	7,374,199
Lease Obligations (Note 13)	-	-
Total Liabilities	9,376,591	8,353,121
NET FINANCIAL ASSETS (DEBT)	(1,128,945)	(1,548,153)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	30,700,186	29,866,593
Prepayments and Deferred Charges	2,372	44,222
Stock and Supplies	229,850	241,673
Other (Note 14)	-	-
Total Non-Financial Assets	30,932,408	30,152,488
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	29,803,463	28,604,335

The accompanying notes and schedules are an integral part of these statements.

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Municipality of Tisdale
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	5,054,058	5,323,428	4,936,845
Fees and Charges (Schedule 4, 5)	3,028,308	2,921,514	3,150,513
Conditional Grants (Schedule 4, 5)	743,764	617,209	523,310
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	28,786	(10,763)
Land Sales - Gain (Schedule 4, 5)	-	(20,300)	(13,500)
Investment Income and Commissions (Schedule 4, 5)	60,000	50,429	77,464
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	40,702	74,160	324,139
Total Revenues	8,926,832	8,995,226	8,988,008
EXPENSES			
General Government Services (Schedule 3)	911,905	838,831	914,882
Protective Services (Schedule 3)	504,643	475,948	566,907
Transportation Services (Schedule 3)	1,645,146	1,516,594	1,399,998
Environmental and Public Health Services (Schedule 3)	864,019	3,431,652	989,970
Planning and Development Services (Schedule 3)	415,812	309,928	145,014
Recreation and Cultural Services (Schedule 3)	2,084,212	1,914,630	2,031,925
Utility Services (Schedule 3)	1,271,421	1,343,201	1,346,919
Restructurings (Schedule 3)	-	-	-
Total Expenses	7,697,158	9,830,784	7,395,615
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,229,674	(835,558)	1,592,393
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,586,465	2,034,686	2,228,067
Surplus (Deficit) of Revenues over Expenses	5,816,139	1,199,128	3,820,460
Accumulated Surplus (Deficit), Beginning of Year	28,604,335	28,604,335	24,783,875
Accumulated Surplus (Deficit), End of Year	34,420,474	29,803,463	28,604,335

The accompanying notes and schedules are an integral part of these statements.

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Municipality of Tisdale
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	5,816,139	1,199,128	3,820,460
(Acquisition) of tangible capital assets	(7,237,100)	(2,123,324)	(5,658,467)
Amortization of tangible capital assets	876,942	1,243,765	1,242,053
Proceeds on disposal of tangible capital assets	843,600	74,752	232,210
Loss (gain) on the disposal of tangible capital assets	-	(28,786)	10,763
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(5,516,558)	(833,593)	(4,173,441)
(Acquisition) of supplies inventories	-	-	(19,719)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	11,823	-
Use of prepaid expense	-	41,850	172,178
Surplus (Deficit) of expenses of other non-financial over expenditures	-	53,673	152,459
Increase/Decrease in Net Financial Assets	299,581	419,208	(200,522)
Net Financial Assets (Debt) - Beginning of Year	(1,548,153)	(1,548,153)	(1,347,631)
Net Financial Assets (Debt) - End of Year	(1,248,572)	(1,128,945)	(1,548,153)

The accompanying notes and schedules are an integral part of these statements.

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Municipality of Tisdale
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,199,128	3,820,460
Amortization	1,243,765	1,242,051
Loss (gain) on disposal of tangible capital assets	(28,786)	10,763
	2,414,107	5,073,274
Change in assets/liabilities		
Taxes Receivable - Municipal	(90,799)	(217,903)
Other Receivables	(995,124)	(63,685)
Land for Resale	62,734	154,415
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(105,477)	317,962
Deposits	170,671	5,130
Deferred Revenue	(1,761)	(40,374)
Accrued Landfill Costs	1,737,900	168,830
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	11,823	(19,719)
Prepayments and Deferred Charges	41,850	172,180
Other (Specify)	-	-
Cash provided by operating transactions	3,245,924	5,550,110
Capital:		
Acquisition of capital assets	(2,123,324)	(5,658,467)
Proceeds from the disposal of capital assets	74,752	232,210
Other capital	-	-
Cash applied to capital transactions	(2,048,572)	(5,426,257)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	1,200,000
Long-term debt repaid	(777,863)	(555,132)
Other financing	-	-
Cash provided by (applied to) financing transactions	(777,863)	644,868
Change in Cash and Temporary Investments during the year	419,489	768,721
Cash and Temporary Investments - Beginning of Year	3,198,484	2,429,763
Cash and Temporary Investments - End of Year	3,617,973	3,198,484

The accompanying notes and schedules are an integral part of these statements.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	40 to 60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2020.
- t) **New Standards and Amendments to Standards:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	(629,205)	478,708
Temporary Investments	-	-
Restricted Cash	4,247,178	2,719,776
Total Cash and Temporary Investments	3,617,973	3,198,484

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	333,068	327,099
- Arrears	366,701	281,871
	699,769	608,970
- Less Allowance for Uncollectible	(26,536)	(26,536)
Total municipal taxes receivable	673,233	582,434
School - Current	70,239	52,666
- Arrears	94,239	57,856
Total school taxes receivable	164,478	110,522
Other	-	-
Total taxes and grants in lieu receivable	837,711	692,956
Deduct taxes receivable to be collected on behalf of other organizations	(164,478)	(110,522)
Total Taxes Receivable - Municipal	673,233	582,434

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	1,096,943	92,465
Provincial Government	43,527	43,093
Local Government	-	-
Utility	163,707	160,892
Trade	82,226	95,102
Other (Specify)	-	-
Total Other Accounts Receivable	1,386,403	391,552
Less: Allowance for Uncollectible	(6,154)	(6,427)
Net Other Accounts Receivable	1,380,249	385,125

5. Land for Resale

	2020	2019
Tax Title Property	63,837	78,271
Allowance for market value adjustment	-	-
Net Tax Title Property	63,837	78,271
Other Land	2,512,354	2,560,654
Allowance for market value adjustment	-	-
Net Other Land	2,512,354	2,560,654
Total Land for Resale	2,576,191	2,638,925

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Other (Specify)	-	-

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021			-
2022			-
2023			-
2024			-
2025			-
Thereafter			-
Balance	-	-	-

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

8. Bank Indebtedness

Credit Arrangements

At December 31, 2020, the Municipality had a line of credit totaling \$250,000, none of which was drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Taxes levied or to be levied for the year.

9. Deferred Revenue

	2020	2019
Prepaid taxes	127,643	129,638
Prepaid water and sewer	7,100	6,981
Other	515	400
Total Deferred Revenue	135,258	137,019

*

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	1,950,000	212,100

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$ (2019 - \$212,100) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$ (2019 - \$212,100) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2020 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 2.98% (2019 - 3.81%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 30-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 4 years (2019 - 6 years). The period for post-closure care is estimated to be 25 years (2019 - 25 years).

The unfunded liability for the landfill will be paid for through operating cash flows.

11. Liability for Contaminated Sites

The municipality is not aware of any contaminated sites.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$6,849,403. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loans are repayable at the following terms and rates:

5.02% fixed	\$28,506.10 monthly including interest, secured by tax and water revenues
2.80% fixed	\$37,048.86 monthly including interest, secured by letter of agreement
3.00% fixed	\$21,562.43 monthly including interest, secured by letter of agreement

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	863,237	182,171	1,045,408	1,053,286
2022	667,586	152,469	820,055	827,918
2023	568,769	134,567	703,336	711,213
2024	585,935	117,400	703,335	711,213
2025	405,492	101,714	507,206	711,213
Thereafter	3,505,316	293,874	3,799,190	3,605,215
Balance	6,596,335	982,195	7,578,530	7,620,058

In addition, the municipality is authorized for a \$1 million loan at 2.96% for the lift station and sewer line project which has not yet been drawn.

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	-
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020

2019

[List if any]

15. Contingent Liabilities

The municipality does not have any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$121,920. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

19. Related Parties

The consolidated financial statements include transactions with related parties. All related party transactions are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality does not have any contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
KTHR Lease	Lease of HealthPlex space, 15 year lease ending July 1, 2029	43,227	44,524	45,860	47,235	48,652	232,932		462,430	504,397
Tisdale Medical Clinic Lease	Lease of HealthPlex space, 5 year lease ending July 1, 2019, option to renew for 2 additional terms	46,500	-	-	-	-	-		46,500	93,000
Healthplex Leases	Lease of HealthPlex with various organizations, 5 year leases ending September 30, 2024, option to renew for 1 additional term	102,321	106,871	109,584	110,700	83,616	-		513,092	610,556
Tisdale Community Curling Club	99 year lease starting in 1999	31,213	15,841	32,156	32,639	33,128	2,451,472		2,596,449	2,583,000
Airport Lease	3 year lease starting May 1, 2018	12,012	-	-	-	-	-	-	12,012	24,024
Targeted Sector Support Initiative	Government funding related to building capacity and promoting good municipal governance	18,750	56,250	-	-	-	-	-	75,000	-
Investing in Canada Infrastructure Program	Government funding related to the expansion of the landfill	657,613	3,249,409	-	-	-	-	-	3,907,022	-
Total		911,636	3,472,895	187,600	190,574	165,396	2,684,404	-	7,612,505	3,814,977

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the use of the landfill. This contractual obligations will become a liability in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Caterpillar Financial Services Limited	Lease of Cat 259D3 Track Loader, 2 year lease ending Sept 2022	4,938	14,814	9,876	-	-	-		29,628	-
Caterpillar Financial Services Limited	Lease of Cat 249D Track Loader, 3 year lease ending July 2023	6,772	13,544	13,544	6,772	-	-		40,632	-
Finning Canada	Purchase of Cat D6T LG0	-	765,317	-	-	-	-	-	765,317	-
Total		11,710	793,675	23,420	6,772	-	-	-	835,577	-

¹ See Note 13 for Capital Lease obligations.

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Municipality of Tisdale
Notes to the Consolidated Financial Statements
As at December 31, 2020

23. Restructuring Transactions

The municipality did not undertake any restructuring.

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Municipality of Tisdale
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	4,237,110	4,256,011	4,107,110
Abatements and adjustments	(7,000)	(2,818)	(6,733)
Discount on current year taxes	(560,000)	(559,086)	(522,113)
Net Municipal Taxes	3,670,110	3,694,107	3,578,264
Potash tax share	-	-	-
Trailer license fees	14,000	14,713	13,689
Penalties on tax arrears	20,000	54,164	36,388
Special tax levy	239,250	239,850	238,950
Other (Local improvement levy)	10,450	30,869	43,162
Total Taxes	3,953,810	4,033,703	3,910,453
UNCONDITIONAL GRANTS			
Revenue Sharing	734,413	734,413	662,091
Safe Restart	-	192,981	-
Total Unconditional Grants	734,413	927,394	662,091
GRANTS IN LIEU OF TAXES			
Federal	10,206	10,390	10,206
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	6,699	6,809	6,699
TransGas	-	-	-
Central Services	29,349	27,179	29,349
SaskTel	7,953	8,089	7,953
Other (SGI)	14,128	14,394	14,128
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	220,000	220,598	218,558
Sask Energy Surcharge	77,500	74,872	77,408
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	365,835	362,331	364,301
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	5,054,058	5,323,428	4,936,845

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Municipality of Tisdale
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	26,000	40,967	90,162
- Sales of supplies	4,370	10,069	9,680
- Other (<i>Rental</i>)	295,300	285,353	300,006
Total Fees and Charges	325,670	336,389	399,848
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	(20,300)	(13,500)
- Investment income and commissions	60,000	50,429	77,464
- Other (<i>Donations and sundry</i>)	40,702	74,160	324,139
Total Other Segmented Revenue	426,372	440,678	787,951
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Targeted Sector Support</i>)	87,500	18,750	-
Total Conditional Grants	87,500	18,750	-
Total Operating	513,872	459,428	787,951
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	513,872	459,428	787,951

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Policing and fire fees</i>)	49,500	52,842	81,911
Total Fees and Charges	49,500	52,842	81,911
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	49,500	52,842	81,911
Conditional Grants			
- Student Employment	-	-	-
- Local government	129,215	129,215	126,799
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	129,215	129,215	126,799
Total Operating	178,715	182,057	208,710
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	178,715	182,057	208,710

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Municipality of Tisdale
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	22,250	61,698	21,514
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	22,250	61,698	21,514
- Tangible capital asset sales - gain (loss)	-	28,786	(5,455)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	22,250	90,484	16,059
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Local, alrstrip maintenance, highways)	18,937	18,900	30,386
Total Conditional Grants	18,937	18,900	30,386
Total Operating	41,187	109,384	46,445
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (MEEP)	-	274,961	-
Total Capital	-	274,961	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	41,187	384,345	46,445

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	483,700	507,258	475,096
- Other (Cemetery fees)	49,100	75,140	43,354
Total Fees and Charges	532,800	582,398	518,450
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	532,800	582,398	518,450
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	166,850	166,850	166,850
- Other (MMSW)	41,900	34,040	41,905
Total Conditional Grants	208,750	200,890	208,755
Total Operating	741,550	783,288	727,205
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	741,550	783,288	727,205

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Municipality of Tisdale
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (<i>Licenses and permits</i>)	50,000	41,776	37,607
Total Fees and Charges	50,000	41,776	37,607
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	50,000	41,776	37,607
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Local, immigration, community share</i>)	237,862	192,808	95,252
Total Conditional Grants	237,862	192,808	95,252
Total Operating	287,862	234,584	132,859
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	287,862	234,584	132,859

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Recreation fees</i>)	555,088	324,725	598,886
Total Fees and Charges	555,088	324,725	598,886
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	555,088	324,725	598,886
Conditional Grants			
- Student Employment	-	-	-
- Local government	30,000	30,000	30,000
- Other (<i>WED, Prov Rec Grant, Museum funding</i>)	31,500	26,646	32,118
Total Conditional Grants	61,500	56,646	62,118
Total Operating	616,588	381,371	661,004
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	616,588	381,371	661,004

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Municipality of Tisdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	948,000	960,793	945,891
- Sewer	545,000	560,893	546,406
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	1,493,000	1,521,686	1,492,297
- Tangible capital asset sales - gain (loss)			(5,308)
- Other (<i>Specify</i>)			-
Total Other Segmented Revenue	1,493,000	1,521,686	1,486,989
Conditional Grants			
- Student Employment			-
- Other (<i>Specify</i>)			-
Total Conditional Grants	-	-	-
Total Operating	1,493,000	1,521,686	1,486,989
Capital			
Conditional Grants			
- Federal Gas Tax	190,865	286,298	397,215
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	4,395,600	1,283,427	1,830,852
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>MEEP</i>)	-	190,000	-
Total Capital	4,586,465	1,759,725	2,228,067
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	6,079,465	3,281,411	3,715,056
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	8,459,239	5,706,484	6,279,230

SUMMARY

Total Other Segmented Revenue	3,129,010	3,054,589	3,527,853
Total Conditional Grants	743,764	617,209	523,310
Total Capital Grants and Contributions	4,586,465	2,034,686	2,228,067
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	8,459,239	5,706,484	6,279,230

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Municipality of Tisdale
 Total Expenses by Function
 As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	103,000	78,858	96,456
Wages and benefits	330,900	325,221	320,164
Professional/Contractual services	147,815	128,403	130,909
Utilities	35,500	32,308	31,844
Maintenance, materials and supplies	45,000	22,719	11,866
Grants and contributions - operating	40,377	31,627	76,627
- capital	-	-	-
Amortization	177,313	177,312	177,312
Interest	2,000	1,967	1,810
Allowance for uncollectible	-	-	-
Other (<i>Donations, sundry</i>)	30,000	40,416	67,894
General Government Services	911,905	838,831	914,882
Restructuring (<i>Specify, if any</i>)	-	-	-
Total General Government Services	911,905	838,831	914,882

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	248,000	251,873	243,120
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (<i>Specify</i>)	-	-	-

Fire protection

Wages and benefits	53,000	49,047	81,334
Professional/Contractual services	35,100	18,451	31,887
Utilities	8,200	7,931	8,426
Maintenance, material and supplies	52,000	40,303	95,212
Grants and contributions - operating	74,905	74,905	73,490
- capital	-	-	-
Amortization	33,438	33,438	33,438
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Protective Services	504,643	475,948	566,907
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Protective Services	504,643	475,948	566,907

TRANSPORTATION SERVICES

Wages and benefits	422,350	403,635	378,901
Professional/Contractual Services	52,300	35,143	37,868
Utilities	90,500	86,803	85,730
Maintenance, materials, and supplies	841,900	550,038	512,894
Gravel	120,000	139,904	51,770
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	118,096	301,071	332,835
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Transportation Services	1,645,146	1,516,594	1,399,998
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	1,645,146	1,516,594	1,399,998

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Municipality of Tisdale

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	173,000	150,778	138,772
Professional/Contractual services	238,050	966,459	228,937
Utilities	37,100	37,687	31,566
Maintenance, materials and supplies	156,050	166,969	172,136
Grants and contributions - operating	74,525	74,525	74,525
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	25,294	25,294	25,372
Interest	160,000	156,465	149,832
Other (<i>Landfill closure and post-closure costs</i>)	-	* 1,853,475	168,830
Environmental and Public Health Services	864,019	3,431,652	989,970
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	864,019	3,431,652	989,970

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	139,578	106,237	71,243
Professional/Contractual Services	203,725	29,047	57,672
Grants and contributions - operating	60,000	169,076	9,300
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Utilities and materials</i>)	12,509	5,568	6,799
Planning and Development Services	415,812	309,928	145,014
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	415,812	309,928	145,014

RECREATION AND CULTURAL SERVICES

Wages and benefits	713,900	642,820	685,742
Professional/Contractual services	364,597	329,488	362,260
Utilities	259,800	255,116	255,822
Maintenance, materials and supplies	462,735	419,149	461,520
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	283,180	268,057	266,581
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	2,084,212	1,914,630	2,031,925
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	2,084,212	1,914,630	2,031,925

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Municipality of Tisdale

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	272,000	288,457	260,755
Professional/Contractual services	103,500	43,467	31,900
Utilities	125,200	118,331	123,312
Maintenance, materials and supplies	459,100	390,412	466,573
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	239,621	438,593	406,513
Interest	72,000	63,941	57,866
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	1,271,421	1,343,201	1,346,919
Restructuring (Specify, if any)			
Total Utility Services	1,271,421	1,343,201	1,346,919
TOTAL EXPENSES BY FUNCTION	7,697,158	9,830,784	7,395,615

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Municipality of Tisdale Consolidated Schedule of Segment Disclosure by Function As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	336,389	52,842	61,698	582,398	41,776	324,725	1,521,686	2,921,514
Tangible Capital Asset Sales - Gain	-	-	28,786	-	-	-	-	28,786
Land Sales - Gain	(20,300)	-	-	-	-	-	-	(20,300)
Investment Income and Commissions	50,429	-	-	-	-	-	-	50,429
Other Revenues	74,160	-	-	-	-	-	-	74,160
Grants - Conditional	18,750	129,215	18,900	200,890	192,808	56,646	-	617,209
- Capital	-	-	274,961	-	-	-	1,759,725	2,034,686
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	459,428	182,057	384,345	783,288	234,584	381,371	3,281,411	5,706,484
Expenses (Schedule 3)								
Wages & Benefits	404,079	49,047	403,635	150,778	106,237	642,820	288,457	2,045,053
Professional/ Contractual Services	128,403	270,324	35,143	966,459	29,047	329,488	43,467	1,802,331
Utilities	32,308	7,931	86,803	37,687	-	255,116	118,331	538,176
Maintenance Materials and Supplies	22,719	40,303	689,942	166,969	-	419,149	390,412	1,729,494
Grants and Contributions	31,627	74,905	-	74,525	169,076	-	-	350,133
Amortization	177,312	33,438	301,071	25,294	-	268,057	438,593	1,243,765
Interest	1,967	-	-	156,465	-	-	63,941	222,373
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	40,416	-	-	1,853,475	5,568	-	-	1,899,459
Total Expenses	838,831	475,948	1,516,594	3,431,652	309,928	1,914,630	1,343,201	9,830,784
Surplus (Deficit) by Function	(379,403)	(293,891)	(1,132,249)	(2,648,364)	(75,344)	(1,533,259)	1,938,210	(4,124,300)

Taxes and other unconditional revenue (Schedule 1)

5,323,428

Net Surplus (Deficit)

1,199,128

Municipality of Tisdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Tisdale

Taxes and other unconditional revenue (Schedule 1)

Net Surplus (Deficit)

3,820,460

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Municipality of
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Tisdale

Schedule 6

	2020										2019	
	General Assets						Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets						
Asset cost												
Opening Asset costs	3,219,144	1,269,623	27,524,851	1,191,340	2,091,878	21,868,020	-		57,164,856	52,009,805		
Additions during the year	-	40,731	524,947	-	72,993	1,484,653	-		2,123,324	5,658,467		
Disposals and write-downs during the year	-	-	(62,717)	(12,208)	(139,780)	(76,075)	-		(290,780)	(503,416)		
Transfers (from) assets under construction	-	-	-	-	-	-	-		-	-		
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-		-	-		
Closing Asset Costs	3,219,144	1,310,354	27,987,081	1,179,132	2,025,091	23,276,598	-		58,997,400	57,164,856		
Accumulated Amortization Cost												
Opening Accumulated Amortization Costs	-	1,061,922	9,975,708	1,045,152	937,014	14,278,467	-		27,298,263	26,316,653		
Add: Amortization taken	-	15,760	597,089	55,593	113,456	461,867	-		1,243,765	1,242,053		
Less: Accumulated amortization on disposals	-	-	(62,717)	(12,208)	(94,942)	(74,947)	-		(244,814)	(260,443)		
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-		-	-		
Closing Accumulated	-	1,077,682	10,510,080	1,088,537	955,528	14,665,387	-		28,297,214	27,298,263		
Net Book Value	3,219,144	232,672	17,477,001	90,595	1,069,563	8,611,211	-		30,700,186	29,866,593		

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule

\$ -

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Municipality of Tisdale
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020						2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets								
Asset cost								
Opening Asset costs	7,519,982	852,976	8,853,559	658,531	-	12,687,230	26,592,578	Total 57,164,856
Additions during the year	-	-	470,698	-	-	28,155	1,624,471	5,658,467
Disposals and write-downs during the year	-	-	(253,806)	-	-	-	(36,974)	(503,416)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs	7,519,982	852,976	9,070,451	658,531	-	12,715,385	28,180,075	57,164,856
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	1,257,942	805,274	4,544,739	200,598	-	6,161,236	14,328,474	26,316,653
Add: Amortization taken	177,313	33,438	301,071	25,294	-	268,057	438,592	1,242,053
Less: Accumulated amortization on disposals	-	-	(207,840)	-	-	-	(36,974)	(260,443)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	1,435,255	838,712	4,637,970	225,892	-	6,429,293	14,730,092	27,298,263
Net Book Value	6,084,727	14,264	4,432,481	432,639	-	6,286,092	13,449,983	29,866,593

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Municipality of Tisdale
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	3,392,165	(1,939,730)	1,452,435

APPROPRIATED RESERVES

Machinery and Equipment	1,596,856	1,616,958	3,213,814
Public Reserve	154,168	17,448	171,616
Capital Trust	445,342	(47,139)	398,203
Utility	450,577	(86,698)	363,879
Other (Specify)	72,833	26,833	99,666
Total Appropriated	2,719,776	1,527,402	4,247,178

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	29,866,593	833,593	30,700,186
Less: Related debt	(7,374,199)	777,863	(6,596,336)
Net Investment in Tangible Capital Assets	22,492,394	1,611,456	24,103,850

Total Accumulated Surplus	28,604,335	1,199,128	29,803,463
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Municipality of Tisdale
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	638,930	159,771,200	33,424,160	-	33,959,900	
Regional Park Assessment						
Total Assessment						227,794,190
Mill Rate Factor(s)	1.0000	0.7150	0.7150	1.0000	2.6800	
Total Base/Minimum Tax (generated for each property class)	7.450	1,742,675	132,000	-	272,150	2,154,275
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	11.612	2,798,221	352,820	-	1,093,358	4,256,011

MILL RATES: MILLS

Average Municipal*	18.6836
Average School*	4.4330
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.2400

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

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Municipality of Tisdale
 Schedule of Council Remuneration
 As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Al Jellicoe	19,300	373	19,673
Councillor	Richard Lamb	6,100		6,100
Councillor	Gord Mamer	7,210	220	7,430
Councillor	Trent Markwart	9,000	13	9,013
Councillor	Carson Penner	7,100	538	7,638
Councillor	Mike Hill	10,030		10,030
Councillor	Brendan Samida	8,060		8,060
Councillor	Marilyn Baker	1,170		1,170
Councillor	Kurt Johnson	1,170		1,170
Councillor	Howard Saelhof	1,430		1,430
Councillor	Amanda Reynolds	1,320		1,320
				-
				-
				-
Total		71,890	1,144	73,034