

## Management's Responsibility

---

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

---

Mayor

---

Administrator

May 23, 2023

---

**INDEPENDENT AUDITOR'S REPORT**

---

**To the Mayor and Council of the  
Town of Tisdale**

**Opinion**

We have audited the financial statements of Town of Tisdale, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
May 23, 2023



Chartered Professional Accountants

**JANKE** LLP  
PROFESSIONAL ACCOUNTANTS

Municipality of **Town of Tisdale**  
**Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	5,402,537	4,463,424
Taxes Receivable - Municipal (Note 3)	967,128	745,552
Other Accounts Receivable (Note 4)	620,574	1,195,361
Assets Held for Sale (Note 5)	2,216,282	2,261,995
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>9,206,521</b>	<b>8,666,332</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	346,954	259,078
Accrued Liabilities Payable	-	-
Deposits	159,983	157,806
Deferred Revenue (Note 9)	36,120	37,962
Accrued Landfill Costs (Note 10)	636,403	980,885
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	5,065,462	5,733,047
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>6,244,922</b>	<b>7,168,778</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,961,599</b>	<b>1,497,554</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	33,445,008	32,851,177
Prepayments and Deferred Charges	39,286	7,722
Stock and Supplies	628,916	635,680
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>34,113,210</b>	<b>33,494,579</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>37,074,809</b>	<b>34,992,133</b>

Contractual Rights (Note 21)

Contractual Obligations and Commitments (Note 22)

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of Town of Tisdale

## Statement of Operations

As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	5,139,749	5,176,100	5,141,646
Fees and Charges (Schedule 4, 5)	3,155,161	3,429,077	3,226,132
Conditional Grants (Schedule 4, 5)	849,796	652,845	649,335
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	300,000	(58,600)	(28,572)
Land Sales - Gain (Schedule 4, 5)	40,000	(22,003)	430,280
Investment Income and Commissions (Schedule 4, 5)	45,000	148,710	47,989
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,500	120,257	179,560
<b>Total Revenues</b>	<b>9,531,206</b>	<b>9,446,386</b>	<b>9,646,370</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	725,556	886,485	904,025
Protective Services (Schedule 3)	553,425	460,672	483,559
Transportation Services (Schedule 3)	1,945,960	1,847,308	1,345,647
Environmental and Public Health Services (Schedule 3)	1,631,806	996,240	1,116,945
Planning and Development Services (Schedule 3)	397,862	282,187	296,856
Recreation and Cultural Services (Schedule 3)	1,881,619	2,166,743	1,975,819
Utility Services (Schedule 3)	1,036,700	1,467,907	1,403,039
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>8,172,928</b>	<b>8,107,542</b>	<b>7,525,890</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>1,358,278</b>	<b>1,338,844</b>	<b>2,120,480</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	675,366	743,832	3,068,190
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>2,033,644</b>	<b>2,082,676</b>	<b>5,188,670</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>34,992,133</b>	<b>34,992,133</b>	<b>29,803,463</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>37,025,777</b>	<b>37,074,809</b>	<b>34,992,133</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Tisdale  
Statement of Change in Net Financial Assets  
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	2,033,644	2,082,676	5,188,670
(Acquisition) of tangible capital assets	(1,796,670)	(2,188,070)	(3,524,781)
Amortization of tangible capital assets	-	1,444,817	1,326,368
Proceeds on disposal of tangible capital assets	300,000	90,822	18,850
Loss (gain) on the disposal of tangible capital assets	(300,000)	58,600	28,572
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(1,796,670)</b>	<b>(593,831)</b>	<b>(2,150,991)</b>
(Acquisition) of supplies inventories	-	6,764	(405,830)
(Acquisition) of prepaid expense	-	(31,564)	(5,350)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(24,800)</b>	<b>(411,180)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>236,974</b>	<b>1,464,045</b>	<b>2,626,499</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,497,554</b>	<b>1,497,554</b>	<b>(1,128,945)</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,734,528</b>	<b>2,961,599</b>	<b>1,497,554</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of Town of Tisdale  
Statement of Cash Flow  
As at December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	2,082,676	5,188,670
Amortization	1,444,819	1,326,368
Loss (gain) on disposal of tangible capital assets	58,600	28,572
	3,586,095	6,543,610
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(221,576)	(72,319)
Other Receivables	574,787	184,888
Land for Resale	45,713	314,196
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	87,876	(115,798)
Deposits	2,177	(162,315)
Deferred Revenue	(1,842)	(97,296)
Accrued Landfill Costs	(344,482)	(969,115)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	6,764	(405,830)
Prepayments and Deferred Charges	(31,564)	(5,350)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>3,703,948</b>	<b>5,214,671</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(2,188,070)	(3,524,781)
Proceeds on sale of tangible capital assets	90,820	18,850
<b>Cash applied to capital transactions</b>	<b>(2,097,250)</b>	<b>(3,505,931)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	-	-
Acquisition in investment	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(667,585)	(863,289)
Other financing (please specify)	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(667,585)</b>	<b>(863,289)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>939,113</b>	<b>845,451</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,463,424</b>	<b>3,617,973</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>5,402,537</b>	<b>4,463,424</b>

The accompanying notes and schedules are an integral part of these statements.

## 1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No other such entities have been included in these financial statements.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These financial statements do not contain any partnerships:

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	40 to 60 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. There are no trust fund activities administered by the municipality.
- q) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 14, 2022.

- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed.

- v) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Tisdale  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

**2. Cash and Temporary Investments**

	2022	2021
Cash	154,518	(487,021)
Temporary Investments	-	-
Restricted Cash	5,248,019	4,950,445
<b>Total Cash and Temporary Investments</b>	<b>5,402,537</b>	<b>4,463,424</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2022	2021
Municipal - Current	229,822	183,826
- Arrears	763,842	588,262
	<b>993,664</b>	<b>772,088</b>
- Less Allowance for Uncollectible	(26,536)	(26,536)
Total municipal taxes receivable	<b>967,128</b>	<b>745,552</b>
School - Current	56,627	43,606
- Arrears	188,207	146,614
Total school taxes receivable	<b>244,834</b>	<b>190,220</b>
Other	-	-
Total taxes and grants in lieu receivable	<b>1,211,962</b>	<b>935,772</b>
Deduct taxes receivable to be collected on behalf of other organizations	<b>(244,834)</b>	<b>(190,220)</b>
<b>Total Taxes Receivable - Municipal</b>	<b>967,128</b>	<b>745,552</b>

Municipality of **Town of Tisdale**  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

**4. Other Accounts Receivable**

	2022	2021
Federal Government	288,029	914,212
Provincial Government	56,576	57,254
Local Government	-	3,249
Utility	145,784	132,836
Trade	136,339	93,964
Other (Specify)	-	-
Total Other Accounts Receivable	626,728	1,201,515
Less: Allowance for Uncollectible	(6,154)	(6,154)
<b>Net Other Accounts Receivable</b>	<b>620,574</b>	<b>1,195,361</b>

**5. Assets Held for Sale**

	2022	2021
Tax Title Property	33,627	61,840
Allowance for market value adjustment	-	-
Net Tax Title Property	33,627	61,840
Other Land	2,182,655	2,200,155
Allowance for market value adjustment	-	-
Net Other Land	2,182,655	2,200,155
<b>Total Assets Held for Sale</b>	<b>2,216,282</b>	<b>2,261,995</b>

**6. Long-Term Investments**

	2022	2021
Credit Union Equity	2,550	2,550
Co-op Equity	26,208	25,496
Housing Authority Shares	13,932	13,932
Allowance for impairment of investments	(42,690)	(41,978)
<b>Total Long-Term Investments</b>	<b>-</b>	<b>-</b>

**7. Debt Charges Recoverable**

	2022	2021
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023			-
2024			-
2025			-
2026			-
2027			-
Thereafter			-
Balance	-	-	-

**Municipality of      Town of Tisdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**8. Bank Indebtedness**

**Credit Arrangements**

At December 31, 2022, the Municipality had an authorized overdraft limit of \$250,000, none of which was drawn.

**9. Deferred Revenue**

	<b>2022</b>	<b>2021</b>
Prepaid taxes	<b>29,855</b>	33,612
Prepaid water and sewer	-	-
Other	<b>6,265</b>	4,350
<b>Total Deferred Revenue</b>	<b>36,120</b>	<b>37,962</b>

**10. Accrued Landfill Costs**

	<b>2022</b>	<b>2021</b>
Environmental Liabilities	<b>636,403</b>	980,885

In 2022 the municipality has accrued an overall liability for environmental matters in the amount of \$636,403 (prior year \$980,885) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$636,403 (prior year - \$980,885) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2022 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 2.98% (prior year - 2.98%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 28 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 3 years (2021 - 4 years). The period for post-closure care is estimated to be 25 years (2021 - 25 years). Actual expenses incurred for closure costs in 2022 were \$371,539 (2021 - \$1,087,355) and actual expenses incurred for post-closure care were \$27,671 (2021 - \$30,352).

**11. Liability for Contaminated Sites**

The Municipality is not aware of any contaminated sites.

**Municipality of Town of Tisdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**12. Long-Term Debt**

The debt limit of the municipality is \$7,505,841. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loans are repayable at the following terms and rates:

2.96% fixed                      \$37,705.26 monthly including interest, secured by letter of agreement

3.00% fixed                      \$21,562.43 monthly including interest, secured by letter of agreement

Future principal repayments are estimated as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Current Year Total</b>	<b>Prior Year Total</b>
2023	568,770	142,443	711,213	827,906
2024	585,936	125,276	711,212	708,072
2025	405,484	109,542	515,026	611,212
2026	353,477	98,987	452,464	515,026
2027	364,083	88,380	452,463	452,464
Thereafter	2,787,712	293,799	3,081,511	3,533,987
Balance	<b>5,065,462</b>	<b>858,427</b>	<b>5,923,889</b>	<b>6,648,667</b>

**13. Lease Obligations**

The municipality has no capital lease obligations

Municipality of Town of Tisdale  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

14. Other Non-financial Assets	2022	2021
	-	-

15. Contingent Liabilities

The Municipality does not have any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$195,634 (2021 - \$172,600). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue ( <i>Specify</i> )	-	-
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>

## 19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

## 20. Contingent Assets

The Municipality does not have any contingent assets.

## 21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
KTHR Lease	Lease of HealthPlex space, 15 year lease ending July 1, 2029	45,860	47,235	48,652	50,112	51,615	131,205		374,679	419,203
Healthplex Leases	Lease of HealthPlex with various organizations, 5 year leases ending September 30, 2024, option to renew for 1 additional term	109,584	110,700	83,616	-	-	-		303,900	410,771
Tisdale Community Curling Club	99 year lease starting in 1999	32,156	32,639	33,128	33,625	34,129	2,383,718		2,549,395	2,565,236
Targeted Sector Support Initiative	Government funding related to building capacity and promoting good municipal governance	-	-	-	-	-	-		-	56,250
Investing in Canada Infrastructure Program	Government funding related to the expansion of the landfill	575,404	-	-	-	-	-		575,404	3,249,409
<b>Total</b>		<b>763,004</b>	<b>190,574</b>	<b>165,396</b>	<b>83,737</b>	<b>85,744</b>	<b>2,514,923</b>		<b>3,803,378</b>	<b>6,700,869</b>

## 22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Caterpillar Financial Services Limited	Lease of Cat 259D3 Track Loader, 2 year lease ending Sept 2022	9,876	-	-	-	-	-		9,876	24,690
Caterpillar Financial Services Limited	Lease of Cat 249D Track Loader, 3 year lease ending July 2023	13,544	6,772	-	-	-	-		20,316	33,860
Finning Canada	Purchase of Cat D6T LG0	-	-	-	-	-	-		-	765,317
<b>Total</b>		<b>23,420</b>	<b>6,772</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>30,192</b>	<b>823,867</b>

<sup>1</sup> See Note 13 for Capital Lease obligations.

Municipality of Town of Tisdale  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	4,390,000	4,403,306	4,296,609
Abatements and adjustments	(10,000)	(13,379)	(7,646)
Discount on current year taxes	(578,000)	(582,130)	(574,274)
<b>Net Municipal Taxes</b>	<b>3,802,000</b>	<b>3,807,797</b>	<b>3,714,689</b>
Potash tax share	-	-	-
Trailer license fees	18,000	21,391	18,054
Penalties on tax arrears	30,000	96,952	71,603
Special tax levy	200,000	201,313	240,600
Other - Local improvement levy	10,260	36,958	10,260
<b>Total Taxes</b>	<b>4,060,260</b>	<b>4,164,411</b>	<b>4,055,206</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	727,798	632,039	727,798
(Organized Hamlet)	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Unconditional Grants</b>	<b>727,798</b>	<b>632,039</b>	<b>727,798</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	9,191	9,215	9,191
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	6,500	6,758	6,733
TransGas	-	-	-
Central Services	24,000	23,790	30,263
SaskTel	3,000	2,994	4,880
Other - SGI	16,000	19,047	14,117
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	203,000	208,378	202,957
Sask Energy Surcharge	90,000	109,468	90,501
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>351,691</b>	<b>379,650</b>	<b>358,642</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>5,139,749</b>	<b>5,176,100</b>	<b>5,141,646</b>

Municipality of Town of Tisdale  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	25,500	45,586	53,200
- Sales of supplies	4,300	15,853	11,830
- Other - Rentals	295,300	303,440	319,376
Total Fees and Charges	325,100	364,879	384,406
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	40,000	(22,003)	430,280
- Investment income and commissions	45,000	148,710	47,989
- Other - Donations and sundry	1,500	120,257	179,560
Total Other Segmented Revenue	411,600	611,843	1,042,235
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Targeted Sector Support	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>411,600</b>	<b>611,843</b>	<b>1,042,235</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>411,600</b>	<b>611,843</b>	<b>1,042,235</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Policing and fire fees	45,500	40,596	51,509
Total Fees and Charges	45,500	40,596	51,509
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	45,500	40,596	51,509
Conditional Grants			
- Student Employment	-	-	-
- Local government	126,720	131,278	134,236
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	126,720	131,278	134,236
<b>Total Operating</b>	<b>172,220</b>	<b>171,874</b>	<b>185,745</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>172,220</b>	<b>171,874</b>	<b>185,745</b>

Municipality of **Town of Tisdale**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	20,650	106,938	42,285
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	20,650	106,938	42,285
- Tangible capital asset sales - gain (loss)	168,000	(59,422)	(32,845)
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	188,650	47,516	9,440
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Local, airstrip maintenance, highways	18,037	5,312	18,126
Total Conditional Grants	18,037	5,312	18,126
<b>Total Operating</b>	<b>206,687</b>	<b>52,828</b>	<b>27,566</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>206,687</b>	<b>52,828</b>	<b>27,566</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	598,650	636,188	590,405
- Other - Cemetery fees	49,100	62,944	58,587
Total Fees and Charges	647,750	699,132	648,992
- Tangible capital asset sales - gain (loss)	125,000	-	13,000
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	772,750	699,132	661,992
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	173,300	173,300	173,300
- MEEP	-	-	-
- Other - MMSW	45,000	58,182	45,267
Total Conditional Grants	218,300	231,482	218,567
<b>Total Operating</b>	<b>991,050</b>	<b>930,614</b>	<b>880,559</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	575,404	643,870	2,674,005
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>575,404</b>	<b>643,870</b>	<b>2,674,005</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>1,566,454</b>	<b>1,574,484</b>	<b>3,554,564</b>

Municipality of **Town of Tisdale**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Licenses and permits	45,000	28,832	78,052
Total Fees and Charges	45,000	28,832	78,052
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	45,000	28,832	78,052
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Local, immigration, community share	326,862	215,084	208,038
Total Conditional Grants	326,862	215,084	208,038
<b>Total Operating</b>	<b>371,862</b>	<b>243,916</b>	<b>286,090</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>371,862</b>	<b>243,916</b>	<b>286,090</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	506,161	598,570	398,017
Total Fees and Charges	506,161	598,570	398,017
- Tangible capital asset sales - gain (loss)	7,000	822	5,850
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	513,161	599,392	403,867
Conditional Grants			
- Student Employment	-	-	-
- Local government	30,000	30,000	30,000
- MEEP	-	-	-
- Other - WED, Prov Rec Grant, Museum funding	129,877	39,689	40,368
Total Conditional Grants	159,877	69,689	70,368
<b>Total Operating</b>	<b>673,038</b>	<b>669,081</b>	<b>474,235</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>673,038</b>	<b>669,081</b>	<b>474,235</b>

Municipality of Town of Tisdale  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	987,000	1,014,074	1,044,035
- Sewer	578,000	576,056	578,836
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	1,565,000	1,590,130	1,622,871
- Tangible capital asset sales - gain (loss)	-	-	(14,577)
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	1,565,000	1,590,130	1,608,294
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,565,000</b>	<b>1,590,130</b>	<b>1,608,294</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	99,962	99,962	394,185
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>99,962</b>	<b>99,962</b>	<b>394,185</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>1,664,962</b>	<b>1,690,092</b>	<b>2,002,479</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>5,066,823</b>	<b>5,014,118</b>	<b>7,572,914</b>

**SUMMARY**

Total Other Segmented Revenue	3,541,661	3,617,441	3,855,389
Total Conditional Grants	849,796	652,845	649,335
Total Capital Grants and Contributions	675,366	743,832	3,068,190
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>5,066,823</b>	<b>5,014,118</b>	<b>7,572,914</b>

Municipality of Town of Tisdale

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	92,000	97,408	80,334
Wages and benefits	347,700	346,701	334,628
Professional/Contractual services	142,618	128,039	122,023
Utilities	29,750	35,419	28,246
Maintenance, materials and supplies	50,000	28,977	17,327
Grants and contributions - operating	30,377	31,377	31,627
- capital	-	-	-
Amortization	-	177,313	177,313
Interest	2,000	2,314	2,167
Allowance for uncollectible	-	-	-
Other - Donations, sundry	31,111	38,937	110,360
<b>General Government Services</b>	<b>725,556</b>	<b>886,485</b>	<b>904,025</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>725,556</b>	<b>886,485</b>	<b>904,025</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	290,000	262,690	258,633
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify )	-	-	-

**Fire protection**

Wages and benefits	66,000	42,454	71,310
Professional/Contractual services	37,900	29,478	27,825
Utilities	8,900	9,526	8,275
Maintenance, material and supplies	75,720	41,619	34,547
Grants and contributions - operating	74,905	74,905	74,905
- capital	-	-	-
Amortization	-	-	8,064
Interest	-	-	-
Other (Specify )	-	-	-

<b>Protective Services</b>	<b>553,425</b>	<b>460,672</b>	<b>483,559</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>553,425</b>	<b>460,672</b>	<b>483,559</b>

**TRANSPORTATION SERVICES**

Wages and benefits	453,060	412,870	380,943
Professional/Contractual Services	194,200	184,372	58,485
Utilities	84,700	96,028	78,176
Maintenance, materials, and supplies	1,064,000	564,990	453,895
Gravel	150,000	179,895	58,562
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	409,153	315,586
Interest	-	-	-
Other (Specify )	-	-	-

<b>Transportation Services</b>	<b>1,945,960</b>	<b>1,847,308</b>	<b>1,345,647</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>1,945,960</b>	<b>1,847,308</b>	<b>1,345,647</b>

Municipality of Town of Tisdale

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	203,600	188,268	152,455
Professional/Contractual services	1,015,381	256,458	239,505
Utilities	46,300	47,144	43,330
Maintenance, materials and supplies	150,000	145,821	285,713
Grants and contributions - operating			
o Waste disposal	74,525	74,525	74,525
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	90,894	25,294
Interest	142,000	138,402	147,531
Other - Landfill closure and post-closure costs	-	54,728	148,592
<b>Environmental and Public Health Services</b>	<b>1,631,806</b>	<b>996,240</b>	<b>1,116,945</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>1,631,806</b>	<b>996,240</b>	<b>1,116,945</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	129,378	115,645	89,670
Professional/Contractual Services	190,525	90,160	114,280
Grants and contributions - operating	70,000	71,365	89,599
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Utilities, materials & development	7,959	5,017	3,307
<b>Planning and Development Services</b>	<b>397,862</b>	<b>282,187</b>	<b>296,856</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>397,862</b>	<b>282,187</b>	<b>296,856</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	813,200	803,850	714,409
Professional/Contractual services	332,620	301,209	248,286
Utilities	275,300	265,596	224,553
Maintenance, materials and supplies	460,499	527,617	524,295
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	268,471	264,276
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Recreation and Cultural Services</b>	<b>1,881,619</b>	<b>2,166,743</b>	<b>1,975,819</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>1,881,619</b>	<b>2,166,743</b>	<b>1,975,819</b>

Municipality of Town of Tisdale

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
Wages and benefits	305,300	288,670	293,572
Professional/Contractual services	102,000	52,236	73,349
Utilities	107,900	111,784	99,427
Maintenance, materials and supplies	488,500	494,300	358,391
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	498,988	535,835
Interest	33,000	21,929	42,465
Allowance for Uncollectible	-	-	-
<b>Other (Specify )</b>	-	-	-
Utility Services	<b>1,036,700</b>	<b>1,467,907</b>	<b>1,403,039</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Utility Services</b>	<b>1,036,700</b>	<b>1,467,907</b>	<b>1,403,039</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>8,172,928</b>	<b>8,107,542</b>	<b>7,525,890</b>

Municipality of Town of Tisdale  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	364,879	40,596	106,938	699,132	28,832	598,570	1,590,130	3,429,077
Tangible Capital Asset Sales - Gain	-	-	(59,422)	-	-	822	-	(58,600)
Land Sales - Gain	(22,003)							(22,003)
Investment Income and Commissions	148,710							148,710
Other Revenues	120,257	-	-	-	-	-	-	120,257
Grants - Conditional	-	131,278	5,312	231,482	215,084	69,689	-	652,845
- Capital	-	-	-	643,870	-	-	99,962	743,832
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>611,843</b>	<b>171,874</b>	<b>52,828</b>	<b>1,574,484</b>	<b>243,916</b>	<b>669,081</b>	<b>1,690,092</b>	<b>5,014,118</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	444,109	42,454	412,870	188,268	115,645	803,850	288,670	2,295,866
Professional/ Contractual Services	128,039	292,168	184,372	256,458	90,160	301,209	52,236	1,304,642
Utilities	35,419	9,526	96,028	47,144		265,596	111,784	565,497
Maintenance Materials and Supplies	28,977	41,619	744,885	145,821		527,617	494,300	1,983,219
Grants and Contributions	31,377	74,905	-	74,525	71,365	-	-	252,172
Amortization	177,313	-	409,153	90,894	-	268,471	498,988	1,444,819
Interest	2,314	-	-	138,402	-	-	21,929	162,645
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	38,937	-	-	54,728	5,017	-	-	98,682
<b>Total Expenses</b>	<b>886,485</b>	<b>460,672</b>	<b>1,847,308</b>	<b>996,240</b>	<b>282,187</b>	<b>2,166,743</b>	<b>1,467,907</b>	<b>8,107,542</b>
<b>Surplus (Deficit) by Function</b>	<b>(274,642)</b>	<b>(288,798)</b>	<b>(1,794,480)</b>	<b>578,244</b>	<b>(38,271)</b>	<b>(1,497,662)</b>	<b>222,185</b>	<b>(3,093,424)</b>

Taxes and other unconditional revenue (Schedule 1)

5,176,100

**Net Surplus (Deficit)**

**2,082,676**

Municipality of Town of Tisdale  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	384,406	51,509	42,285	648,992	78,052	398,017	1,622,871	3,226,132
Tangible Capital Asset Sales - Gain	-	-	(32,845)	13,000	-	5,850	(14,577)	(28,572)
Land Sales - Gain	430,280							430,280
Investment Income and Commissions	47,989							47,989
Other Revenues	179,560	-	-	-	-	-	-	179,560
Grants - Conditional	-	134,236	18,126	218,567	208,038	70,368	-	649,335
- Capital	-	-	-	2,674,005	-	-	394,185	3,068,190
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,042,235</b>	<b>185,745</b>	<b>27,566</b>	<b>3,554,564</b>	<b>286,090</b>	<b>474,235</b>	<b>2,002,479</b>	<b>7,572,914</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	414,962	71,310	380,943	152,455	89,670	714,409	293,572	2,117,321
Professional/ Contractual Services	122,023	286,458	58,485	239,505	114,280	248,286	73,349	1,142,386
Utilities	28,246	8,275	78,176	43,330		224,553	99,427	482,007
Maintenance Materials and Supplies	17,327	34,547	512,457	285,713		524,295	358,391	1,732,730
Grants and Contributions	31,627	74,905	-	74,525	89,599	-	-	270,656
Amortization	177,313	8,064	315,586	25,294	-	264,276	535,835	1,326,368
Interest	2,167	-	-	147,531	-	-	42,465	192,163
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	110,360	-	-	148,592	3,307	-	-	262,259
<b>Total Expenses</b>	<b>904,025</b>	<b>483,559</b>	<b>1,345,647</b>	<b>1,116,945</b>	<b>296,856</b>	<b>1,975,819</b>	<b>1,403,039</b>	<b>7,525,890</b>
<b>Surplus (Deficit) by Function</b>	<b>138,210</b>	<b>(297,814)</b>	<b>(1,318,081)</b>	<b>2,437,619</b>	<b>(10,766)</b>	<b>(1,501,584)</b>	<b>599,440</b>	<b>47,024</b>

Taxes and other unconditional revenue (Schedule 1) 5,141,646

**Net Surplus (Deficit)** **5,188,670**

Municipality of Town of Tisdale  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2022

Schedule 6

		2022						2021		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	3,219,144	2,385,967	27,987,081	1,234,093	3,396,120	24,112,116	-	62,334,521	58,997,400
	Additions during the year	57,139	428,235	-	-	995,918	706,778	-	2,188,070	3,524,781
	Disposals and write-downs during the year	-	-	-	-	(298,844)	(85,253)	-	(384,097)	(187,660)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	3,276,283	2,814,202	27,987,081	1,234,093	4,093,194	24,733,641	-	64,138,494	62,334,521
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	1,096,157	11,188,478	1,107,524	1,026,183	15,065,002	-	29,483,344	28,297,214
	Add: Amortization taken	-	90,181	673,133	21,560	167,991	491,952	-	1,444,817	1,326,368
	Less: Accumulated amortization on disposals	-	-	-	-	(149,422)	(85,253)	-	(234,675)	(140,238)
	Closing Accumulated	-	1,186,338	11,861,611	1,129,084	1,044,752	15,471,701	-	30,693,486	29,483,344
	Net Book Value	3,276,283	1,627,864	16,125,470	105,009	3,048,442	9,261,940	-	33,445,008	32,851,177

Municipality of Town of Tisdale  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture		Water & Sewer	Total
Assets	Asset cost									
	Opening Asset costs	7,519,982	852,976	9,727,501	3,000,526	-	12,757,333	28,476,203	62,334,521	58,997,400
	Additions during the year	-	-	1,381,439	365,742	-	148,189	292,700	2,188,070	3,524,781
	Disposals and write-downs during the year	-	-	(317,083)	-	-	-	(67,014)	(384,097)	(187,660)
	Closing Asset Costs	7,519,982	852,976	10,791,857	3,366,268	-	12,905,522	28,701,889	64,138,494	62,334,521
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	1,612,568	846,776	4,917,243	205,569	-	6,693,569	15,207,619	29,483,344	28,297,214
	Add: Amortization taken	177,313	-	409,151	90,894	-	268,471	498,988	1,444,817	1,326,368
	Less: Accumulated amortization on disposals	-	-	(167,661)	-	-	-	(67,014)	(234,675)	(140,238)
	Closing Accumulated Amortization Costs	1,789,881	846,776	5,158,733	296,463	-	6,962,040	15,639,593	30,693,486	29,483,344
Net Book Value		5,730,101	6,200	5,633,124	3,069,805	-	5,943,482	13,062,296	33,445,008	32,851,177

Municipality of Town of Tisdale  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,923,558</b>	<b>523,686</b>	<b>3,447,244</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	3,849,749	152,981	4,002,730
Public Reserve	191,484	(9,655)	181,829
Capital Trust	428,366	17,701	446,067
Utility	373,305	39,543	412,848
Aquatic Center	107,541	97,004	204,545
<b>Total Appropriated</b>	<b>4,950,445</b>	<b>297,574</b>	<b>5,248,019</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets ( <b>Schedule 6, 7</b> )	32,851,177	593,831	33,445,008
Less: Related debt	(5,733,047)	667,585	(5,065,462)
<b>Net Investment in Tangible Capital Assets</b>	<b>27,118,130</b>	<b>1,261,416</b>	<b>28,379,546</b>
<b>Total Accumulated Surplus</b>	<b>34,992,133</b>	<b>2,082,676</b>	<b>37,074,809</b>

Municipality of Town of Tisdale  
Schedule of Mill Rates and Assessments  
As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	834,400	166,026,160	30,217,200	-	38,610,230	-	235,687,990
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							235,687,990
<b>Mill Rate Factor(s)</b>	1.0000	0.6100	0.6100	-	2.1100		
<b>Total Base/Minimum Tax</b> (generated for each property class)	11,775	1,773,165	132,125	-	267,075		2,184,140
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	20,953	2,974,024	248,060	-	1,160,269		4,403,306

MILL RATES:	MILLS
Average Municipal*	18.68
Average School*	4.91
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**Municipality of** **Town of Tisdale**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

## Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Al Jellicoe</b>	20,690	179	20,869
Councillor	Brendan Samida	10,570	877	11,447
Councillor	Howard Saelhof	8,145	321	8,466
Councillor	Amanda Reynolds	9,710	323	10,033
Councillor	Kurt Johnson	9,970	307	10,277
Councillor	Marilyn Baker	13,190	576	13,766
Councillor	Mike Hill	11,390	48	11,438
<b>Total</b>		<b>83,665</b>	<b>2,631</b>	<b>86,296</b>